Companies and Intellectual Property Commission

a member of the dtic group

Dear Customers

CIPC will be introducing a new registration system called K2 (automated processes) to simplify the processes across its service provision. This includes Name Reservation, Co-operative and Private company registration in a fully automated environment as a first phase.

Customers will enjoy a seamless registration process that will allow the quickest processing of applications with faster turnaround times. Subsequently, CIPC will therefore enhance its 24/7 virtual office in relation to name reservation, cooperative and private company registration.

Payments will now be effected by means of a 3-D enabled card (debit and credit cards), thereby eliminating the misallocation of funds challenge as experienced in the current depository system.

The CIPC will in the coming months be closing down the payment depository system as it further rolls out instant card payments.

We encourage all clients with balances in their agent accounts to start using them up and not to deposit any bulk amounts.

The current registration process will run concurrently with the new process until further communication is issued.

We encourage all clients to start using the new system and to get familiar with its functionality and ease of use and processing as we will be switching off the current registration system in the coming months and migrating fully to the new K2 system.

More information will be available on our website www.cipc.co.za as the month of February progresses.

Yours faithfully,

Date: 8